

NASDAQ TEST STOCK (Thu, Sep 17, 2020)

Sell candidate since Sep 14, 2020

StockInvest.us
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score: **-3.69**
#/ 30022

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

No changes to the price of **NASDAQ TEST STOCK** stock on the last trading day (Thursday, 17th Sep 2020). During the last trading day the stock fluctuated **0%** from a day low at **\$18.05** to a day high of **\$18.05**. The price has been going up and down for this period, and there has been a 0.28% gain for the last 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. The **NASDAQ TEST STOCK** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$19.31**. On a fall, the stock will find some support from the short-term average at **\$15.89**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, July 27, 2020**, and so far it has fallen -78.79%. Further fall is indicated until a new bottom pivot has been found.

NASDAQ TEST STOCK finds support from accumulated volume at \$18.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$18.71**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **0.0222%**.

NASDAQ TEST STOCK holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate

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